

(i) Printed Pages : 7 Roll No.

(ii) Questions : 14 Sub. Code :

1	7	8	2	9
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Exam. Code :

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Bachelor of Commerce 5th Semester
(2124)

INCOME TAX LAWS

Paper : BCM-501

Time Allowed : Three Hours] [Maximum Marks : 80

Note :— Attempt any FOUR short answer type questions from Section-A. Attempt TWO questions each from Sections-B and C respectively.

SECTION—A

1. How the value of Rent-free House is calculated under the head "Salaries" ?
2. Explain the meaning of 'Business & Profession'.
3. Compute the tax liability of Mr. Amit who is 65 years old. His net Agriculture income is Rs. 70,000 and non-agriculture income is Rs. 3,30,000 for the A.Y. 2024-2025 under new tax regime.
4. State, giving brief reasons, whether the following items are allowable while computing profits and gains of business or profession :

- (i) Purchased goods worth Rs. 14000 and payment is made in cash.
- (ii) Purchased agriculture produce from a cultivator and paid him Rs. 20,000 in cash.
- (iii) Paid freight charges of Rs. 20,000 in cash to railway.
- (iv) Bonus to partner for extra services.
- (v) Donation to a political party.
5. Mr. Rahul, a foreign national came to India for the first time on 10 June 2018. During the financial years 2018-19, 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24, he stays in India for 110 days, 125 days, 20 days, 191 days, 120 days and 84 days respectively. Determine his residential status for the assessment year 2024-25.
6. A 'block of assets' consists of 4 machines. W.D.V of all machines on 1-04-2023 is Rs. 1,90,000. Rate of depreciation is 15%. A new machine costing Rs 1,50,000 was acquired in March 2023 but actually put into use only on 1-10-2023. Two old machines are also sold for Rs. 2,80,000 in December 2023. Determine the amount of depreciation for the assessment year 2024-2025 under old tax regime. $4 \times 5 = 20$

SECTION—B

7. What are the different categories into which the assesseees are divided with regard to residence ? Give a brief account of each of them.

8. What do you mean by capital receipts and revenue receipts ? Discuss important rules regarding the distinction between capital and revenue receipts.
9. Mr. Aditya is the owner of a big house consisting of two equal units. One unit is self-occupied by Mr, Aditya and his family and other unit is let out at Rs. 10,000 per month. Mr. Aditya completed the construction of the house on 1-4-2023. The municipal value of the house is Rs. 2,20,000 p.a. on which municipality levies 10% tax and 2% of tax is surcharge. A loan of Rs. 6,00,000 was taken on 1-11-2020 @ 9% p.a. Compute the income from house property for the Assessment year 2024-2025.
10. Mr. Rohan an employee of Jamshedpur [population 15 Lakhs(2001) and 30 Lakhs(2011)] based company gives the following particulars of his salary income :
- | | |
|-----------------------------|----------------------|
| (a) Basic salary | Rs. 15,000 per month |
| (b) Profit bonus | Rs. 10,000 p.m. |
| (c) Entertainment allowance | Rs. 24,000 |
| (d) Commission | Rs. 40,000 |
| (e) Club facility | Rs. 8,000 |
| (f) Transport allowance | Rs. 1,600 p.m. |

- (g) A car (1.6 lt. capacity) is provided by employer. All expenses are borne by the employer. Car is used for both personal and employment purpose.
- (h) Rent free accommodation provided by employer. Rent paid by employer Rs. 6,000 p.m.
- (i) Free education facility for three children of the employee Rs. 22,500 (paid by employer).
- (j) Gas and Electricity bill issued in the name of the employee but paid by the employer Rs. 16,000.

Compute the taxable salary under new Tax regime of Mr. Rohan for the assessment year 2024-25. 2×15=30

SECTION—C

11. Discuss the Head "Income from other sources". Enumerate the items of deductions allowed in computing income from other sources.
12. Define Capital Gain. Explain different capital gain exemptions under Section 54 to Section 54 G.
13. From the following Profit and Loss A/c for the year ending on 31-3-2024, compute Business Income of Mr. Anshu for the assessment year 2024-2025 :

Profit & Loss Account

	Rs.		Rs.
Salary to Staff	5,80,000	Gross Profit	25,35,600
Advertisement exps. paid in cash	26,000	Sundry receipts	24,000
Office expenses	1,06,000	Custom duty recovered (not allowed as deduction earlier)	12,000
Rent	84,000	Interest on Bank Deposits	1,08,000
Legal expenses for filing income tax appeal	16,000	Profit on sale of import licence	65,000
Bad debts	42,000	Gift from father	18,000
Depreciation	2,10,000	Profit on sale of shares	80,000
Reserve for bad & doubtful debts	18,000	Bad debts recovered	16,000
Interest on bank loans	78,000		
Donation to a political party	10,000		
Commission	22,000		
Interest on own capital	14,000		
Household expenses	36,000		

Repairs	15,000	
GST	36,000	
GST penalty	12,000	
Entertainment Expenses	20,000	
Extension of Business Premises	2,00,000	
Net Profit	13,33,600	
	28,58,600	28,58,600

Other additional informations are :

- (1) Salary to staff includes salary paid to relative employee which is unreasonable upto Rs. 10,000.
- (2) Office expenses include a payment of Rs. 16,000 given to notified university for carrying on research.
- (3) Salary to staff includes a payment of Pension of Rs. 8,400 to a widow of a former employee.
- (4) Office expenses include a gift of Rs. 2,000 given to a sales tax officer at Diwali.
- (5) Depreciation includes depreciation of personal car of manager Rs. 24,000.
- (6) Entertainment expenses include expenses incurred in a five-star hotel for entertaining a customer.
- (7) Interest on Bank loan includes interest on loan taken to buy a personal car.

14. Mr. Gopal owns a residential house at Hyderabad. From the following information compute the amount of capital gain :

	Rs.
Cost of construction (during 2004-2005)	6,50,000
Cost of additions and improvements during (2007-2008)	2,00,000
Sale consideration (sale made on 9.10.2023)	34,00,000
Stamp duty value	36,00,000
Expenses on transfer	18,000
Cost of new house purchased in Bangalore (15.1.2024) (House is half completed)	4,00,000

Amount deposited in capital gain deposit scheme in SBI on 25-07-2024 Rs. 3,00,000.

An amount of Rs. 2,10,000 withdrawn from capital gain deposit scheme on 12th May 2026 and utilised for completion of the house.

Cost inflation index for 2004-2005 is 113, for 2007-2008 is 129 and for 2023-2024 is 348. $2 \times 15 = 30$

(i) Printed Pages: 8 Roll No.

(ii) Questions : 14 Sub. Code :

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Exam. Code :

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**Bachelor of Commerce 5th Semester
(2124)**

MANAGEMENT ACCOUNTING

Paper : BCM-502

Time Allowed : Three Hours] [Maximum Marks : 80

Note :—Attempt **FOUR** short answer type questions from Section A. Attempt **TWO** questions each from Section B and Section C.

SECTION—A

1. What do you mean by Comparative Financial Statements ?
2. Write a note on social responsibility accounting.
3. From the following information, prepare a common size income statement of Java Ltd. :

Particulars	2021	2022
Sales	120% of cost of goods sold	50% of cost of good sold
Cost of Goods sold	Rs. 20,00,000	Rs. 25,00,000
Indirect expenses	10% of Gross Profit	
Rate of income tax	50% of net profit before tax	

4. Krishna & Co. supplies you the following information regarding the Balance Sheet ending December 2022 : Cash Sales Rs. 80,000; Credit Sales Rs. 2,00,000; Return Inwards Rs. 10,000; Opening Stock Rs. 25,000; Closing Stock Rs. 30,000; Gross Profit Ratio is 25%. Find out inventory turnover.

5. Compute Cash Flows from operating activities from following :

	2021 (Rs.)	2022 (Rs.)
P/L	2,40,000	2,20,000
Debtors	1,24,000	1,00,000
Outstanding Rent	84,000	28,000
Goodwill	1,52,000	1,60,000
Creditors	76,000	52,000

6. Calculate Fund from operations from the information given below as on 31/3/2020 : Net Profit for the year ended 31/3/2020 Rs. 6,50,000; Gain on sale of building Rs. 35,500; Goodwill written off during the year Rs. 18,000; Old machinery worth Rs. 8,000 has been sold for Rs. 6,500 during the year, Rs. 1,25,000 has been transferred to the general reserve and depreciation has been provided during the year on machinery and furniture at 20% whose total cost is Rs. 6,50,000.

4×5=20

SECTION—B

7. Define Management Accounting. Explain the scope and significance of management accounting in modern digital economy.
8. What do you mean by Financial Analysis ? Discuss various tools used for Financial Statement Analysis with suitable examples.
9. The following are the income statements of Ram Ltd. for the years 2021 and 2022. Prepare a comparative Income Statement and comment on the profitability of the company :

Income Statement

Particulars	2021 (Rs.)	2022 (Rs.)	Particulars	2021 (Rs.)	2022 (Rs.)
To Opening Stock	85,000	2,00,000	By Sales		
To Purchases			less returns	10,00,000	12,00,000
less returns	5,00,000	5,50,000	By Closing Stock	2,00,000	2,25,000
To Wages	60,000	80,000	By Income from investments	12,000	15,000
To Salaries	42,000	64,000	By Dividend received	5,000	7,500
To Rent, rates and insurance	35,000	40,000			
To Depreciation	40,000	60,000			
To Selling expenses	12,000	12,000			
To Discount allowed	5,000	7,000			

To Loss on sale of plant	—	8,000			
To Interest paid	12,000	14,000			
To Net Profit	4,26,000	4,12,500			
Total	12,17,000	14,47,500	Total	12,17,000	14,47,500

10. The following are the ratios relating to the activities of National Traders Limited :

Stock Velocity : 6 months

Payables Velocity : 2 months

Receivable Velocity : 3 months

Gross Profit Ratio : 25%

Gross Profit for the year ended 31st March 2021 amounting to Rs. 4,00,000. Closing Stock of the year is Rs. 10,000 more than the Opening Stock. Bills Receivable amount to Rs. 25,000 and bills payable to Rs. 10,000.

Find out : Sales, Purchases, Sundry Creditors, Sundry Debtors and Closing Stock. 2×15=30

SECTION—C

11. Discuss the concept of Human Resource Accounting. Explain various methods for valuing human resource assets.
12. What do you mean by Price Level Accounting ? Discuss various methods of price level accounting.

13. The following are Balance Sheets of Alpha Company. Make out Cash Flow Statement :

	2021	2022
Liabilities :		
Equity share capital	3,00,000	4,00,000
8% redeemable preference share capital	1,50,000	1,00,000
Capital Reserve	—	20,000
General Reserve	40,000	50,000
Profit & Loss Account	30,000	48,000
Proposed Dividend (non-current)	42,000	50,000
Sundry Creditors	25,000	47,000
Bills Payable	20,000	16,000
Liability for Expenses	30,000	36,000
Provision for Taxation	40,000	50,000
	6,77,000	8,17,000
Assets :		
Goodwill	1,00,000	80,000
Land & Building	2,00,000	1,70,000
Plant	80,000	2,00,000

Investments	20,000	30,000
Sundry Debtors	1,40,000	1,70,000
Stock	77,000	1,09,000
Bills Receivable	20,000	30,000
Cash in Hand	15,000	10,000
Cash at Bank	10,000	8,000
Preliminary Expenses	15,000	10,000
	6,77,000	8,17,000

Additional Information :

- (1) A piece of land has been sold out in the year 2022 and the profit on sale has been credited to capital reserve.
- (2) A Plant has been sold for Rs. 10,000. The written down value of the plant was Rs. 12,000. Depreciation of Rs. 10,000 is charged on plant account in 2022.
- (3) The investments are trade investments, Rs. 3,000 by way of dividend is received including Rs. 1,000 from pre-acquisition profit which has been credited to investment account.
- (4) An interim dividend of Rs. 20,000 has been paid in 2022 in addition to the proposed dividend in 2021.

14. The following are the summarized Balance Sheets of a company as on 31/12/2021 and 31/12/2022 :

	2021	2022
Liabilities :		
Share Capital	2,00,000	2,50,000
General Reserve	50,000	60,000
Profit & Loss Account	30,500	30,600
Bank Loan (Long term)	70,000	—
Sundry Creditors	1,50,000	1,35,200
Provision for Taxation	30,000	35,000
	5,30,500	5,10,800
Assets :		
Land & Building	2,00,000	1,90,000
Machinery	1,50,000	1,69,000
Stock	1,00,000	74,000
Sundry Debtors	80,000	64,200
Cash in Hand	500	600
Cast at Bank	—	8,000
Goodwill (At Cost)	—	5,000
	5,30,500	5,10,800

Additional Information :

- (1) Dividend of Rs. 23,000 was paid.
- (2) Assets of another company were purchased for a consideration of Rs. 50,000 payable in shares : Stock Rs. 20,000; Machinery Rs. 25,000.
- (3) Machinery was further purchased for Rs. 8,000.
- (4) Depreciation written off on machinery Rs. 12,000.
- (5) Income Tax provided during the year Rs. 33,000.
- (6) Loss on sale of machinery Rs. 200 was written off to general reserve.

You are required to make Fund Flow Statement. $2 \times 15 = 30$

(i) Printed Pages: 2 Roll No.

(ii) Questions : 9 Sub. Code :

1	7	8	3	1
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Exam. Code :

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Bachelor of Commerce 5th Semester

(2124)

INDIAN ECONOMY

Paper : BCM-503

Time Allowed : Three Hours [Maximum Marks : 80]

Note :— (1) Attempt **FOUR** questions from Section A, each questions is of **5** marks.

(2) Attempt **TWO** questions each from Sections B & C respectively, each question is of **15** marks.

SECTION—A

1. Attempt any **FOUR** of the following :

- (a) Five main characteristics of Indian Economy as an Underdeveloped Economy.
- (b) Vicious Circle of Poverty.
- (c) Methods of measuring National Income.
- (d) Short note on Securities and Exchange Board of India (SEBI).
- (e) Classification of Public Debt.
- (f) NITI Aayog. 4×5=20

SECTION—B

2. To what extent British rule was responsible for bad shape of Indian Economy during 1946-1947 ? 15
3. Is India over populated ? If it is so, suggest reasons and remedies. 15
4. Explain the meaning of New Economic Policy. What was the need of New Economic Policy ? Explain main features of New Economic Policy. 15
5. Compare the level of Economic and Social development in India and China in the recent past. 15

SECTION—C

6. Critically examine the main defects of Indian Taxation System. 15
7. Discuss various kinds of Public Expenditure in India. What are the causes of increase in Public Expenditure in recent years ? 15
8. Highlight the growth, direction and composition of foreign trade in India before and after independence. 15
9. Explain the features and failures of Economic Planning in India. 15

(i) Printed Pages : 3 Roll No.

(ii) Questions : 9 Sub. Code :

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Exam. Code :

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Bachelor of Commerce 5th Semester
(2124)

PRODUCTION AND OPERATION MANAGEMENT

Paper : BCM-504

Time Allowed : Three Hours] [Maximum Marks : 80

Note :— (1) Attempt any **FOUR** parts each carrying 5 marks from Section-A.

(2) Attempt any **TWO** questions each from Section-B and Section-C carrying 15 marks each.

SECTION—A

1. Attempt any **four** parts :

(a) Give the objectives of production and operations management.

(b) What are the principles of a good facility layout ?

(c) What is logistic management ?

(d) Define work study.

(e) Total consumption of material per annum 9000 units

Carrying cost is 30% of average inventory, ordering cost is Rs. 100 per order.

Unit Cost is Rs. 20. Calculate EOQ and total cost.

- (f) There are six jobs, each of which must go through two machines P and Q in the order PQ, the processing times (in hours) are given below :

Machine	Job(s)					
	A	B	C	D	E	F
P	8	10	6	7	9	14
Q	5	9	10	8	12	8

Find the sequence that minimizes the total elapsed time T. Also calculate the total idle time for the machines in this period.

SECTION—B

- Do you think that demand forecasting is essential for an organization ? Explain the various methods of demand forecasting.
- What do you mean by Production and Operations Management ? Explain various functions of production and operations management.
- What is production planning and control ? Explain the various techniques of production planning and control.
- A project consists of the following activity and estimate :

Activity	Optimistic time	Most likely time	Pessimistic time
1-2	6	6	24
1-3	6	12	18
1-4	12	12	30
2-5	6	6	6
3-5	12	30	48
4-6	12	30	42
5-6	18	30	54

- (a) Draw Network.
- (b) Determine critical path and their variances.
- (c) Find earliest and latest expected times to reach each node.

SECTION—C

6. What is supply chain management ? Discuss various components of supply chain management.
7. What is motion study ? Discuss the various techniques of motion study.
8. A Hardware Store procures and selling in hardware items, the following information is available, Annual Demand = 8000 units, Cost per order = 180 per order, Carrying cost = 10% of the average inventory value.

The items can be purchased according to following schedule :

Lot size	Price (Rs.)
1-999	22.00
1000-1499	20.00
1500-1999	19.00
2000 & above	18.50

Determine the best lot size.

9. What are the principles of logistics management ? Explain the issues and challenges for logistics management in India.

(i) Printed Pages : 2 Roll No.

(ii) Questions : 14 Sub. Code :

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Exam. Code :

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Bachelor of Commerce 5th Semester

(2124)

ENTREPRENEURSHIP AND SMALL BUSINESS

Paper : BCM-505

Time Allowed : Three Hours] [Maximum Marks : 80

Note :— (1) Attempt any **FOUR** questions from Section-A. Each question carries **5** marks.

(2) Attempt **TWO** questions each from Section-B and Section-C. Each question carries **15** marks.

SECTION—A

1. Define Social Entrepreneurship.
2. Write a short note on Innovation.
3. Distinguish between Entrepreneur and Intrapreneurship.
4. Explain the term logistics management.
5. What is the role of e-commerce in promoting small business ?
6. Define Diversification.

SECTION—B

7. Explain briefly the theories of Entrepreneurship.
8. Explain the problems faced by Women Entrepreneurs. Also discuss the leading women entrepreneurs in India.

9. Explain the various environmental factors affecting entrepreneurship.
10. Define Business Planning. Discuss various steps involved in it.

SECTION—C

11. Define MSME. Explain in detail the registration process of MSMEs.
12. What do you mean by product planning and management ? Explain its components in detail.
13. What do you mean by e-commerce ? Discuss its features and the role played in promoting small businesses.
14. What are the various exemptions available to SSIs in India ? Explain in detail.

(i) Printed Pages : 2 Roll No.

(ii) Questions : 14 Sub. Code :

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Exam. Code :

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Bachelor of Commerce 5th Semester

(2124)

FINANCIAL MARKETS AND SERVICES

Paper : BCM-506

Time Allowed : Three Hours] [Maximum Marks : 80

Note :— (1) Attempt any **FOUR** questions from Section—A. Each question carries **5** marks.

(2) Attempt any **TWO** questions from Section—B. Each question carries **15** marks.

(3) Attempt any **TWO** questions from Section—C. Each question carries **15** marks.

SECTION—A

1. What are the reasons for non-development of Discount Finance Houses in India ?
2. Who are the participants in call money market ?
3. Explain the problems faced by merchant bankers.
4. Distinguish between factoring and forfaiting.
5. Write a short note on OTCEI.
6. Explain different types of ETF's in brief.

SECTION—B

7. What is Financial Market ? What are its characteristics ? Highlight the functions of financial market.
8. "Money market plays a vital role in trade, commerce, financial system of an economy." Comment and explain the pre-requisites of an efficient money market.
9. Explain Commercial Paper. What are the RBI guidelines for issue of commercial paper ?
10. What do you mean by capital market ? Discuss the nature, role and functions of capital market in detail. Distinguish between capital market and money market.

SECTION—C

11. What do you mean by financial services ? Explain features of financial services. What are the various kinds of financial services provided by banks and financial institutions ? Explain in detail.
12. "Merchant Banks seek to identify and solve the corporate problems." In the light of above statement explain functions of merchant banking.
13. Explain in detail the role of mutual funds in the economic growth of the country.
14. Define the term factoring. What are the different types of factoring arrangements ? Explain in detail.

(i) Printed Pages : 2 Roll No.

(ii) Questions : 9 Sub. Code :

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Exam. Code :

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Bachelor of Commerce 5th Semester (Hons.)
(2124)

**ACCOUNTING & FINANCE : STRATEGIC FINANCIAL
MANAGEMENT**

Paper : BCH-507

Time Allowed : Three Hours] [Maximum Marks : 80

Note :—(1) Attempt any **FOUR** parts from Section-A each carrying 5 marks.

(2) Attempt any **TWO** questions each from Section-B and Section-C carrying 15 marks each.

SECTION—A

1. Attempt any **four** parts :

- (a) What are leveraged buyouts ?
- (b) Difference between NPV and IRR method of capital budgeting.
- (c) Give the interface of strategic financial management and financial policy.
- (d) Define Financial Distress.
- (e) What are the objectives of financial engineering ?
- (f) What are the main objectives of deal structuring ?

SECTION—B

2. What do you mean by financial policy ? Explain the financial choices available for firms in high growth stage.
3. What do you mean by investment decisions under risk and uncertainty ? Discuss various techniques used to decide various investment proposals.
4. What is strategic business unit ? Explain the importance of strategic financial management for strategic business units.
5. What do you mean by deal structuring and pricing ? What are the major considerations in deal structuring and pricing ?

SECTION—C

6. Explain the various forms of Corporate Restructuring available to business these days.
7. Explain the process of valuation of business enterprise. What factors affect the valuation of business ?
8. How ethics are important to business ? Explain the role of ethics in strategic financial management.
9. What is the relevance of supply chain management these days ? What are the financial aspects of supply chain management ?

(i) Printed Pages: 2

Roll No.

(ii) Questions : 14 Sub. Code :

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Exam. Code :

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Bachelor of Commerce 5th Semester (Hons.)
(2124)

MANAGEMENT STUDIES : COMPENSATION
MANAGEMENT

Paper : BCH-509

Time Allowed : Three Hours] [Maximum Marks : 80

Note :—Attempt **FOUR** short answer type questions from Section A. Attempt **TWO** questions each from Sections B & C respectively.

SECTION—A

1. Explain the significance of Compensation Management.
2. Explain the term Non-monetary Rewards.
3. Gratuity as a component of Retirement Benefits.
4. Discuss Profit Sharing Schemes.
5. Discuss stages of performance evaluation in detail to decide compensation.
6. Explain Tax Efficient Compensation Package. 5 each

SECTION—B

7. Analyse the impact of monetary and non-monetary rewards on employee motivation and job-satisfaction. How can organisation effectively balance the use of both types of rewards ?
8. State the significance of employee's compensation. Discuss in detail the importance and challenges of compensation design in India.
9. Discuss various theories of Compensation.
10. What do you mean by Compensation Management ? Explain its salient features, objectives and significance. 15 each

SECTION—C

11. Discuss in detail various components of Compensation in Indian organizations.
12. Discuss the main provisions relating to Payment of Wages Act.
13. What do you mean by Payroll Accounting ? Explain the importance of Payroll Accounting in Tax Planning.
14. State briefly the provisions stated under Workmen's Compensation Act. 15 each