

(i) Printed Pages : 7

Roll No.

(ii) Questions : 14

Sub. Code :

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Exam. Code :

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Bachelor of Commerce 5th Semester

(2123)

INCOME TAX LAWS

Paper : BCM-501

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt *four* short answer type questions from Section-A. Attempt *two* questions each from Section-B and Section-C respectively.

SECTION—A

- I. How would you determine the residential status of an individual under Income Tax Act 1961 ?
- II. On the basis of the following determine the annual value of the house :
 - (a) Half of the house is self-occupied.
 - (b) Half of the house is let out for Rs. 8000 p.m.
 - (c) Municipal value of the house is Rs. 150,000 on which tax is paid @ 20%.

III. Mr. Anil owns horses at Bombay and Hyderabad. These horses run for races at the race course. During the Year 2022-2023 Mr. Anil submits the following information :

- (a) Stake money earned by horses at :
- | | |
|--|--------------|
| Bombay | Rs. 1,20,000 |
| Hyderabad | Rs. 5,00,000 |
| (b) Expenses on race horse at Bombay | Rs. 2,60,000 |
| (c) Expenses on race horse at Hyderabad | Rs. 4,30,000 |
| (d) Mr. Anil received Rs. 1,05,000 on betting during horse race at Bombay. Compute his taxable income under other sources. | |

IV. Discuss the incomes which are taxable under Section 56 (1).

V. State whether the following items are allowable while calculating the profits and gains of Business or Profession.

- (i) Donation to a political party.
- (ii) Commission of Rs. 500 paid in order to secure orders for the business.
- (iii) Loss due to embezzlement by an employee.
- (iv) Interest paid to wife on money borrowed from her.
- (v) Rs. 4000 paid to a labour leader to call off the strike.

VI. Calculate the taxable amount of annual accretion to R.P.F if following Information is provided by assessee :

- (i) Pay @ Rs. 30,000 p.m.
- (ii) Commission received by him on the basis of turnover achieved by him : Rs. 1,50,000.
- (iii) Employer's contribution R.P.F.@13% of Salary.
- (iv) Interest credited during the year to R.P.F. Balance @ 12% is Rs. 70,000. 4×5=20

SECTION—B

VII. Explain any 10 exempted incomes in detail.

VIII. Define agricultural income. How it is treated for income tax purpose ?

IX. The following particulars are of Mr. Rohan's income :

- (a) Salary (after deducting Rs. 28,000 for income tax at source) Rs. 3,80,000 p.a.
- (b) Dearness allowance Rs. 42,000 p.a.
- (c) Education allowance (for 3 children) Rs. 15,700 p.a.
- (d) Medical allowance (actual medical expenses Rs. 15,000) 37,200 p.a.
- (e) Rent free house (in Jaipur) the company paid Rs. 8,000 per month as rent. The house is furnished and the rent of the furniture is Rs. 26,000.

- (f) A domestic servant, a sweeper and a watchman were paid by the company @ Rs. 1250 per month each.
- (g) The company spent Rs. 7,000 on his refresher course.
- (h) Employers contribution to employees Recognised Provident Fund is Rs. 36,000.
- (i) The company has provided a free telephone to Mr. Rohan's residence and paid a bill amounting to Rs. 6,000.
- (j) Professional Tax of Rs. 7,000 paid by Mr. Rohan.

Compute taxable income from salary for the assessment Year 2023-2024.

- X. Mr. Sohan is the owner of a house which consists of 3 independent units. Ground floor which is equal to 40% is self-occupied and 1st floor is equal to 30% and is let out. Second floor which is equal to 30% is also let out. Other information regarding the house are as follows :

	Rs.
Fair Rental value	90,000 p.a.
Municipal valuation	1,00,000 p.a.
Standard Rent	80,000 p.a.
Municipal Taxes	10% of MRV
Repairs expenses	Rs. 10,000 p.a.

	Rs.
Ground Rent	Rs. 5,000 p.a.
Actual Rent Received	
First Floor Unit	Rs. 5,000 p.m.
Second Floor Unit.	Rs. 2,000 p.m.

First Floor unit remained vacant for 2 months. Mr. Sohan started the construction of the house in 2019. He borrowed Rs. 7 lacs @ 10% on 1-7-2019 for the completion of the house and the house was finally completed on 15-07-2021. Mr. Sohan returned loan of Rs. 1,40,000 on 31-03-2022.

Calculate Mr. Sohan's House Property Income for the AY 2023-2024. 2×15=30

SECTION—C

- XI. What do you mean by the Term Depreciation ? What are the rules regarding the claims of deduction of depreciation ?
- XII. Mr. Anil furnishes the following particulars of his income for the previous year 2022-2023 :

	Rs.
(a) Dividend on Equity Shares	10,000
(b) Rent from sub-letting a house	26,250
(c) Rent payable by Mr. Anil for the sub-let	12,000

	Rs.
(d) Other expenses incurred on this sub-let house	1,000
(e) Income from agriculture land in Pakistan	10,000
(f) Interest on income tax refund	1,000
(g) Gift from father	50,000
(h) Income from articles which were published in 'Economics Times'	3,000
(i) Winning from Horse Race	12,500
(j) Share in H.U.F. income	8,500
(k) Winnings from lottery (Net) received on 1-03-2023	35,000
(l) Interest received on debentures of a co-operative Society	1,000
(m) Interest on Sukanya Samridhi A/c	3,000

Calculate Income under head other sources for the assesment year 2023-2024.

XIII. Mr. Rajiv owns a residential house at Bangalore. From the following information, compute the amount of Capital Gain :

	Rs.
Cost of construction (during 2004-2005)	8,00,000

	Rs.
Cost of additions and improvements (during 2007-2008)	2,20,000
Sale consideration (sold on 10-10-2022)	31,00,000
Expenses on transfer	20,000
Cost of new house purchased in Hyderabad (on 15-01-2023) (House is half finished)	4,00,000
Amount deposited in Capital gain deposit scheme in scheduled Bank	3,00,000

Assume that he actually withdraws Rs. 2,00,000 from capital gain deposit scheme on 12-05-2025 and utilised for the completion of the house.

Cost inflation index for 2004-2005 is 113, for 2007-2008 is 129 and for 2022-2023 is 331.

XIV. Discuss the exemptions regarding capital gains under Income Tax Act 1961.

2×15=30

(i) Printed Pages : 7 Roll No.

(ii) Questions : 14 Sub. Code :

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Exam. Code :

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Bachelor of Commerce 5th Semester
(2123)

MANAGEMENT ACCOUNTING

Paper : BCM-502

Time Allowed : Three Hours] [Maximum Marks : 80

Note :— Attempt any four short answer type questions from Section-A. Attempt two questions each from Section-B and C respectively.

SECTION—A

1. What do you mean by Comparative Financial Statements ?
2. Write a note on social responsibility accounting.
3. From the following information, prepare a common size income statement of Java Ltd.

Particulars	2021	2022
Sales	120% of cost of goods sold	50% of cost of goods sold
Cost of goods sold	Rs. 20,00,000	Rs. 25,00,000
Indirect expenses	10% of Gross profit	
Rate of income tax	50% of net profit before tax	

4. Krishna and Co. supplies you the following information regarding the balance sheet ending December 2022 : Cash sales Rs. 80,000; credit sales Rs. 2,00,000; Return inwards Rs. 10,000; Opening stock Rs.25,000; Closing stock Rs. 30,000; Gross profit ratio is 25%. Find out inventory turnover.

5. Compute cash flows from operating activities from following :

	Rs. (2021)	Rs. (2022)
P/L	2,40,000	2,20,000
Debtors	1,24,000	1,00,000
Outstanding rent	84,000	28,000
Goodwill	1,52,000	1,60,000
Creditors	76,000	52,000

6. Calculate Fund from operations from the information given below as on 31/3/2020 : Net profit for the year ended 31/3/2020 Rs. 6,50,000, Gain on sale of building Rs. 35,500, Goodwill written off during the year Rs. 18,000, Old machinery worth Rs. 8,000 has been sold for 6,500 during the year, Rs.1,25,000 have been transferred to the general reserve and depreciation has been provided during the year on machinery and furniture at 20% whose total cost is Rs. 6,50,000. $4 \times 5 = 20$

SECTION—B

7. Define management accounting. Explain the scope and significance of management accounting in modern digital economy.
8. What do you mean by Financial Analysis ? Discuss various tools used for Financial Statement Analysis with suitable examples.

9. The following are the income statement of Ram Ltd. for the year 2021 and 2022. Prepare a comparative Income Statement and Comment on the profitability of the company.

Particulars	2021	2022	Particulars	2021	2022
To opening stock	85,000	2,00,000	By sales less return	10,00,000	12,00,000
To Purchase less returns	5,00,000	5,50,000	By closing stock	2,00,000	2,25,000
To wages	60,000	80,000	By income from investments	12,000	15,000
To salaries	42,000	64,000	By dividend received	5,000	7,500
To rent, rates and insurance	35,000	40,000			
To depreciation	40,000	60,000			
To selling expenses	12,000	12,000			
To discount allowed	5,000	7,000			
To loss on sale of plant	-----	8,000			
To interest paid	12,000	14,000			
To net profit	4,26,000	4,12,500			
Total	12,17,000	14,47,500	Total	12,17,000	14,47,500

10. From the following details, prepare the balance sheet of the company concerned :

Stock velocity 6 Times

Capital Turnover Ratio 2 Times

Fixed Assets Turnover Ratio 4 Times

Gross Profit 20%

Debt Collection Period 2 months

Creditor Payment Period 73 days, the gross profit was Rs. 60,000, Closing stock was Rs. 5,000 in excess of the opening stock. $2 \times 15 = 30$

SECTION—C

11. Discuss the concept of Human Resource Accounting. Explain various methods of valuing human resource assets.
12. What do you mean by price level accounting ? Discuss various methods of price level accounting.
13. The following is balance sheet of Alpha Company. Make out Cash flow statement :

Liabilities	2021	2022
Equity share Capital	3,00,000	4,00,000
8% redeemable preference share capital	1,50,000	1,00,000
Capital reserve	20,000
General reserve	40,000	50,000

Profit and loss account	30,000	48,000
Proposed dividend (non-current)	42,000	50,000
Sundry creditors	25,000	47,000
Bill payable	20,000	16,000
Liability for expenses	30,000	36,000
Provision for taxation	40,000	50,000
	6,77,000	8,17,000
Assets	2021	2022
Goodwill	1,00,000	80,000
Land & Building	2,00,000	1,70,000
Plant	80,000	2,00,000
Investments	20,000	30,000
Sundry debtors	1,40,000	1,70,000
Stock	77,000	1,09,000
Bills receivable	20,000	30,000
Cash in hand	15,000	10,000
Cash at bank	10,000	8,000
Preliminary Expenses	15,000	10,000
	6,77,000	8,17,000

Additional Information :

- (1) A piece of land had been sold out in 2022 and Profit on sale has been credited to Capital Reserve.

- (2) A Plant has been sold for Rs. 10,000. The written down value of the plant was Rs. 12,000. Depreciation of Rs. 10,000 is charged on plant account in 2022.
- (3) The investments are trade investments Rs. 3,000 by way of dividend is received including Rs. 1,000 from pre-acquisition profit which has been credited to investment account.
- (4) An interim dividend of Rs. 20,000 has been paid in 2022 in addition to the proposed dividend in 2021.
14. The following are the summarized balance sheet of a company as on 31/12/2021 and 31/12/2022 :

Liabilities	2021	2022
Share capital	2,00,000	2,50,000
General reserve	50,000	60,000
Profit and Loss account	30,500	30,600
Bank Loan (Long term)	70,000	----
Sundry creditors	1,50,000	1,35,200
Provision for taxation	30,000	35,000
	5,30,500	5,10,800
Assets	2021	2022
Land & Building	2,00,000	1,90,000
Machinery	1,50,000	1,69,000
Stock	1,00,000	74,000
Sundry debtors	80,000	64,200
Cash in hand	500	600
Cash at bank	--	8,000
Goodwill (At Cost)	--	5,000
	5,30,500	5,10,800

Additional information :

- (1) Dividend of Rs. 23,000 was paid.
- (2) Assets of another company were purchased for a consideration of Rs. 50,000 payable in shares :
Stock Rs. 20,000; Machinery Rs. 25,000.
- (3) Machinery was further purchased for Rs. 8,000.
- (4) Depreciation written off on machinery Rs. 12,000.
- (5) Income tax provided during the year Rs. 33,000.
- (6) Loss on sale of machinery Rs. 200 was written off to general reserve.

You are required prepare to Fund Flow Statement.

2×15=30

(i) Printed Pages : 2

Roll No.

(ii) Questions : 9

Sub. Code :

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Exam. Code :

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Bachelor of Commerce 5th Semester

(2123)

INDIAN ECONOMY

Paper : BCM-503

Time Allowed : Three Hours] [Maximum Marks : 80

Note :—Attempt *four* short answer type questions from Section-A.
Attempt *two* questions each from Section-B and
Section-C respectively.

SECTION—A

I. Attempt any *four* of the following :—

- Five Important Characteristics of an Underdeveloped Economy.
- Theory of Demographic Transition.
- State the difficulties in the measurement of National Income in India.
- Brief note on GST.
- Mention various types of Public Expenditure.
- How NITI Aayog is different from Planning Commission ?

4×5=20

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SECTION—B

- II. Explain the nature of Indian Economy on the Eve of Independence. 15
- III. Discuss policy of Liberalisation, Privatisation and Globalisation. 15
- IV. "Rapid Increase in population is the greatest hurdle in the way of India's Economic Development"—Do You Agree ? Suggest remedial measures. 15
- V. Compare the Economic, Demographic and Social parameters of Indian and Chinese economy. 15

SECTION—C

- VI. What according to you, are the major defects of Indian Taxation System ? Discuss the various tax-reforms undertaken by the government since 1991. 15
- VII. Discuss the principal changes in the growth, direction and composition of foreign trade of India before and after independence. 15
- VIII. State the major objectives of Planning in India. Give the assessment of Economic Planning in India. 15
- IX. Discuss various types of public debt. Explain the methods of redemption of public debt. 15

(i) Printed Pages : 3 Roll No.

(ii) Questions : 9 Sub. Code :

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Exam. Code :

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Bachelor of Commerce 5th Semester

(2123)

PRODUCTION AND OPERATION MANAGEMENT

Paper : BCM-504

Time Allowed : Three Hours] [Maximum Marks : 80

Note :— Attempt any **four** short answer types questions from Section-A. Attempt **two** questions each from Sections-B and C respectively.

SECTION—A

I. (a) Determine the sequence for the 5 jobs that will minimise the elapsed time :

Job	1	2	3	4	5
Machine 1	6	2	10	4	11
Machine 2	3	7	8	9	5

- (b) What is the purpose of capacity planning ?
- (c) Write principles of a good facility layout.
- (d) What is work study ?
- (e) Explain EOQ under Inventory Control.
- (f) Differentiate between logistic management & supply chain management. 4×5=20

SECTION—B

- II. From the following data find out all floats along with determining critical path in the network diagram :

Activity	1-2	2-3	3-4	2-4	4-5	5-7	4-6	5-6	6-7
Time	8	9	7	15	4	1	4	5	4

- III. Briefly explain the objectives of production & operations management.
- IV. What is demand forecasting ? Explain the various methods of demand forecasting.
- V. Define PERT & CPM. What are similarities & differences between them ? 2×15=30

SECTION—C

- VI. A company manufactures a special product which requires a component 'Alpha'. The following particulars are collected for the year 2008 :

- (i) Annual demand of Alpha : 8000 units
- (ii) Cost of placing on order : Rs. 200 per order
- (iii) Cost per unit of Alpha : Rs. 400
- (iv) Carrying Cost % p.a. : 20%

The company has been offered a quantity discount of 4% on the purchase of 'Alpha' provided the order size is 4000 components at a time.

Your are required to :

- (i) Compute the economic order quantity offer
- (ii) Advise whether the quantity discount offer can be accepted.

VII. Explain :

- (a) JIT
- (b) VED analysis
- (c) Lead time & Re-order level.

VIII. What is logistic management ? What are the various issues & challenges for logistics management in India ?

IX. What is purchase management ? Explain in detail the concept of centralized vs decentralised purchasing. $2 \times 15 = 30$

(i) Printed Pages : 2 Roll No.

(ii) Questions : 9 Sub. Code :

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Exam. Code :

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Bachelor of Commerce 5th Semester

(2123)

ENTREPRENEURSHIP AND SMALL BUSINESS

Paper : BCM-505

Time Allowed : Three Hours] [Maximum Marks : 80

Note :—From Section A, attempt any **four** questions, each carries **5** marks, and from Section B and Section C attempt **two** questions each and each question of Sections B and C carries **15** marks.

SECTION—A

1. Explain the following :

- (i) Exemption of MSMEs
- (ii) Role of E-Commerce
- (iii) Business Planning
- (iv) Relevance of EDPs
- (v) Manager vs Entrepreneur
- (vi) Importance of E-Commerce in business.

SECTION—B

2. What is innovations ? Explain its features and need in today's world.
3. Discuss various theories of Entrepreneurship.
4. What is the Women Entrepreneurship ? Also discuss various problems faced and steps taken by Government to promote Women Entrepreneurship in India ?
5. Define an Entrepreneurial Development Programme. Discuss the phases in organizing EDPs.

SECTION—C

6. What is Logistics Management ? How it plays a significant role in development of Business ?
7. Explain the registration process of MSMEs in India.
8. What are the various benefits and exemptions available to MSMEs in India ? Explain in detail.
9. What do you mean by Product Planning and Management ? Discuss the main diversification strategies.

(i) Printed Pages : 2

Roll No.

(ii) Questions : 14

Sub. Code :

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Exam. Code :

0	0	1	5
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Bachelor of Commerce 5th Semester

(2123)

FINANCIAL MARKETS AND SERVICES

Paper : BCM-506

Time Allowed : Three Hours]

[Maximum Marks : 80

- Note :— (1) Attempt any **four** questions from Section-A. Each question carries **5** marks.
(2) Attempt any **two** questions from Section-B. Each question carries **15** marks.
(3) Attempt any **two** questions from Section-C. Each question carries **15** marks.

SECTION—A

1. Differentiate between primary market and secondary market.
2. What is Certificate of Deposit Market ? How is it different from Commercial Paper Market ?
3. Write a short note on IFCI.
4. Explain tender method of marketing the securities.
5. Write a short note on Venture Capital.
6. Discuss the problems of mutual funds in India.

SECTION—B

7. What do you mean by Financial Market ? Explain different types of financial markets in detail.
8. What are the functions of Capital Market ? Outline the structure of capital market.
9. Discuss in brief the RBI guidelines for call money market.
10. What is money market ? Explain in detail the various constituents of money market.

SECTION—C

11. "Growth of Financial sector is an indicator of economic development of the country". Discuss.
12. Define ETF's. Discuss the nature and types of ETF's. Are exchange traded funds better than Mutual Funds ?
13. (a) Define the term factoring. What are the different types of factoring arrangement ?
(b) Distinguish between factoring and forfeiting.
14. Discuss in detail the nature, evolution and functions of merchant banker.

(i) Printed Pages : 2 Roll No.

(ii) Questions : 14 Sub. Code :

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Exam. Code :

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Bachelor of Commerce (Hons.) 5th Semester

(2123)

ACCOUNTING & FINANCE :

STRATEGIC FINANCIAL MANAGEMENT

BCH 507

Time Allowed : Three Hours]

[Maximum Marks : 80

Note: (i) Attempt any *four* questions from Section A. Each question carries 5 marks.

(ii) Attempt any *two* questions each from Section B and Section C. Each question carries 15 marks.

SECTION—A

1. What is management buyout ?
2. What is capital rationing ?
3. What do you mean by asset stripping ?
4. Explain the concept of leverage buyout.
5. What are the ethical aspects of financial management ?
6. What do you mean by strategic business unit ?

SECTION—B

7. Discuss the role of financial policy in the business. How credit policy and investment policy plays a significant role in framing financial policy ?

8. What are capital budgeting decisions ? Discuss its impact of inflation on capital budgeting decisions.
9. What do you mean by underpricing of IPOs ? What are the reasons for underpricing of IPOs ? Who can benefit from underpricing of IPOs ?
10. Explain the various investment appraisal techniques. What considerations should be taken while deciding the various techniques ?

SECTION—C

11. Explain various techniques of corporate restructuring with their benefits and limitations.
12. What do you mean by valuation of business enterprise ? What are its objectives ? Explain the different approaches to valuation of a business enterprise.
13. Discuss the financial aspects of supply chain management and distribution chain management.
14. Write notes on the following :
 - (a) Spin offs
 - (b) Financial Engineering
 - (c) Supply chain management.

(i) Printed Pages: 2

Roll No.

(ii) Questions : 9

Sub. Code :

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Exam. Code :

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Bachelor of Commerce 5th Semester (Hons.)

(2123)

ECONOMICS : MONEY AND BANKING

Paper—BCH-508

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt any *four* short answer type questions from Section A, *two* questions each from Section B & C. Each question in Section A carries 5 marks, whereas each question in Section B & C carries 15 marks.

SECTION—A

I. Attempt any **four** of the following :

- Explain the assets of a Bank.
- Explain the role of Co-operative Banks.
- Write a short note on types of inflation.
- What are the aims of Monetary Policy ?
- What is Cambridge Cash Balance Approach ?
- Write a short note on Unregulated Credit Market.

SECTION—B

- II. Critically evaluate Fisher's Transaction Approach to the Quantity Theory of Money.
- III. Explain the concept of Money and Near Money. Is money considered as a medium of exchange only? Justify your answer with suitable examples.
- IV. Explain in detail the H Theory of Money Supply. How it is important for our economy?
- V. What is Structural Inflation? What are the reasons for having such inflation in underdeveloped countries and how it can be regulated?

SECTION—C

- VI. Compare the working of Commercial Bank and NBFT's. Explain the role played by Commercial Banks in the economic development of a country.
- VII. Write a detailed note on current Monetary Policy of India.
- VIII. Explain the role of a Bank. Also explain the functions of a Bank.
- IX. Elucidate the recent banking sector reforms undertaken in India.

(i) Printed Pages: 2

Roll No.

(ii) Questions : 9

Sub. Code :

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Bachelor of Commerce (Hons.) 5th Semester

(2123)

MANAGEMENT STUDIES : COMPENSATION

MANAGEMENT

Paper—BCH-509

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt *four* short type questions from section A. Attempt *two* questions each from section B and C respectively.

SECTION—A

1. Attempt any **four** of the following :

- (a) Explain the concept of compensation management.
- (b) What is job evaluation ?
- (c) Discuss monetary and non-monetary rewards.
- (d) Explain individual incentive plans.
- (e) Define payroll accounting.
- (f) Explain the scope of 'payment of wages Act'. 4×5

SECTION—B

2. What is executive compensation ? Explain the objective and components of executive compensation strategy. 15

3. What is job evaluation ? Explain the objective of evaluation programme. 15
4. Discuss the behavioural theories of compensation. 15
5. What do you mean by fringe benefits ? What are the objectives of the companies providing fringe benefits and explain. 15

SECTION—C

6. What are the various benefits to which an employee is entitled under the employee's state insurance Act, 1948 and under what conditions ? 15
7. What is the objective of workman's compensation Act, 1923 ? Explain its provision. 15
8. Write detailed note on :
 - (a) International compensation management
 - (b) Profit sharing schemes
 - (c) Provident Fund 3×5
9. Explain the provisions of payment of gratuity Act, 1972. 15