

(i) Printed Pages : 2 Roll No.

(ii) Questions : 10 Sub. Code :

3	8	4	6
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Exam. Code :

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Master of Commerce 4th Semester

(2053)

PROJECT PLANNING AND CONTROL

(Same for USOL Candidates)

Paper-MC-401

Time Allowed : Three Hours] [Maximum Marks : 80

Note :— Attempt *five* questions in all, selecting at least one from each unit. All questions carry equal marks.

UNIT-I

1. Explain the various factors to be considered under technical appraisal of a project.
2. Explain the components of a feasibility report. Discuss the format of a good feasibility report.
3. What is social cost benefit analysis ? Discuss the various Indicators of social desirability of a project.

UNIT-II

4. What do you mean by market appraisal ? Explain the various data sources of market appraisal.

5. "Demand forecasting is not an option but compulsion in today's competitive environment". Discuss the importance of demand forecasting in the light of this statement.

UNIT-III

6. What should generally be the features of an appropriate capital structure ? Give a critical appraisal of the traditional approach and the Modigliani-Miller approach of capital structure.
7. Discuss the various sources of financing a project.

UNIT-IV

8. What is project implementation ? Discuss the factors affecting the implementation of a project.
9. Explain the various tools and techniques for effective project control.
10. "Time and cost over runs are a big hindrance in the successful completion of the project". Do you agree ? If yes, discuss various measures to control cost and time overruns in project management.

(i) Printed Pages : 2

Roll No.

(ii) Questions : 10

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Exam. Code :

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Master of Commerce 4th Semester
(2053)

KNOWLEDGE MANAGEMENT

(Same for USOL Candidates)

Paper— M.C. 402

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt any *five* questions, selecting at least *one* question from each unit. All questions carry equal marks.

UNIT—I

1. Define Knowledge Management with its dimensions. What are the principles on which knowledge is based ?
2. "Technological advances have greatly helped the growth of Knowledge Management, although the field has not yet reached full maturity". Elucidate the statement.
3. The value of Knowledge to an economy comes from sharing with others. Discuss the necessity of knowledge management in the knowledge based economy.

UNIT—II

4. Discuss different Knowledge Management systems of any Service Organization.

5. Knowledge sharing is an activity through which knowledge is exchanged among people. Discuss the different types of knowledge that are shared in the organization.

UNIT—III

6. Explain the various knowledge management infrastructures required for efficient functioning of an organization.
7. Write in detail the merits and demerits of Tacit and Explicit knowledge. Also write in brief how tacit knowledge is shared within the organization.

UNIT—IV

8. Discuss fully the different types of tools used in architectural knowledge. Who would use the architectural tools ?
9. Discuss the different types of knowledge management strategies used for the survival, stability and growth of the organization.
10. Briefly explain the following :
 - (a) Role of Middle Management in KM
 - (b) Knowledge Based Reward Systems.

(i) Printed Pages : 2

Roll No.

(ii) Questions : 10

Sub. Code :

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Exam. Code :

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Master of Commerce 4th Semester
(2053)

BUSINESS ETHICS AND CORPORATE GOVERNANCE

(Same for USOL Candidates)

Paper— M.C. 403.

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt *five* questions in all, selecting at least *one* question from each Unit, each question carries 16 marks.

UNIT—I

1. Explain the role of Ethics, Morals & Values in business. According to you what are the most critical ethical issues in business today ?
2. Discuss the Concepts of Utilitarianism and Universalism in the context of theory of rights and theory of justice.
3. Write a note on the below :—
 - (A) Ethics promotion policies and Working Conditions
 - (B) Ethics in financial markets and investor protection.

UNIT—II

4. Why there are Conflicts in decision making from ethical and economic point of view ? How wisdom based leadership can play dominate role in decision making ?

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[Turn over

5. What is the primary objective of Corporate Governance ? Discuss nature & evolution of Corporate Governance.
6. Write a detailed note on the below :-
 - (A) OECD Committee Recommendations on Corporate Governance.
 - (B) Discuss any Global Corporate Governance model.

UNIT—III

7. How internal Corporate Governance mechanism differs with external Corporate Governance mechanism ? Discuss various regulators for external Corporate Governance.
8. How Kumara Mangalam recommendations differ with Narayana Moorthy recommendations on Corporate Governance ? Highlight Corporate governance practice in India.

UNIT—IV

9. You must have followed "**A Dent in Wal Mart's Public Image - The PR Strategy**" case study. Based on the study please explain basic objectives and findings of the study. What you would like to suggest to investors to overcome from such situations ?
10. "**Bhopal Gas Tragedy**". What were the basic causes of this tragedy ? How to compensate the victims ? Please suggest the measures to control such situations based upon the case study.

(i) Printed Pages : 11

Roll No.

(ii) Questions : 10

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Master of Commerce 4th Semester

(2053)

Group-D : (Accounting and Finance)

ADVANCED CORPORATE ACCOUNTING

Paper-(Same for USOL Candidates) MC-413

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt *five* questions in all, selecting at least one question from each Unit. All questions carry equal marks.

UNIT-I

1. How Investment Account is prepared, explain with suitable example in the case of investment made in debts as well as in equity.
2. Parbhu & Co. is a partnership firm consisting of Mr. Parbhu, Mr. Bhola and Mr. Shiv who share profits and losses in the ratio of 2:2:1 and Bhagwan Ltd. is a company doing similar business.

Following is the Balance sheet of the firm and that of the company as at 31.3.2021 :

Liabilities	Parbhu & Co. (Rs.)	Bhagwan Ltd. (Rs.)	Assets	Parbhu & Co. (Rs.)	Bhagwan Ltd. (Rs.)
Equity Capital:			Plant &		
Equity Shares of		10,00,000	Machinery	2,50,000	8,00,000
Rs.10 each			Furniture	25,000	1,12,500

3858/PT-735

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[Turn over

Partners' Capital					
Prabhu	1,00,000				
Bhola	1,50,000		Stock in Trade	25,000	4,25,000
Shiv	50,000		Sundry Debtor	1,00,000	4,12,500
General Reserves	50,000	3,50,000	Cash at Bank	5,000	2,00,000
Sundry Creditors	1,50,000	6,50,000	Cash in Hand	20,000	50,000
Total	5,00,000	20,00,000	Total	5,00,000	20,00,000

It was decided that Parbhu & Co. was dissolved and all the assets (except cash in hand and cash at bank) and all the liabilities of the firm be taken over by Bhagwan Ltd. by issuing 25,000 shares of Rs. 10 each at a premium of Rs.2 per share. Partners of Prabhu & Co. agreed to divide the shares issued by Bhagwan Ltd. in the profit sharing ratio and bring necessary cash for settlement of their capital.

The creditors of Parbhu & Co. includes Rs. 50,000 payable to Bhagwan Ltd. An unrecorded liability of Rs.12,500 of Parbhu & Co. must also be taken over by Bhagwan Ltd.

Prepare :

- (i) Realisation account. Partners' capital accounts and Cash in hand/Bank account in the books of Prabhu & Co.
- (ii) Pass journal entries in the books of Bhagwan Ltd. for acquisition of Parbhu & Co.

UNIT-II

3. Explain the various provision of capital reduction as given in the Companies Act, 2013.
4. Balance Sheet of Rama Ltd, and Krishna Ltd, as on 31st March, 2022 were follows :

	Rama Ltd. (Rs.)	Krishna Ltd. (Rs.)
I. Equity and Liabilities		
<i>(1) Shareholder's Funds</i>		
<i>(a) Share Capital :</i>		
Fully Paid up Equity Shares of Rs. 10 each	6,00,000	4,00,000
<i>(b) Reserves and Surplus :</i>		
Reserve	1,50,000	1,00,000
Surplus Account	75,000	55,000
<i>(2) Non- Current Liabilities</i>		
<i>(3) Current Liabilities</i>		
Sundry Creditor	37,500	30,000
Total	8,62,500	5,85,000
II. Assets		
<i>(1) Non-current Assets</i>		
Fixed Assets (other than Goodwill)	5,00,000	3,00,000
<i>(2) Current Assets</i>		
Stock	95,000	75,000
Debtors	1,40,000	1,00,000
Bank	1,27,500	60,000
Total	8,62,500	5,85,000

Rama Ltd. took over and amalgamated Krishna Ltd. as on 1st October 2022. No Balance Sheet of Krishna Ltd. was prepared on the date of take over. But the following information is made available to you :

- (i) In the six months ended 30th September, 2022, Krishna Ltd. made net profit of Rs.60,000 after providing for depreciation at 10% per annum on fixed assets.
- (ii) Rama Ltd. during that period had made net profit of Rs. 1,45,000 after providing for depreciation at 10% per annum on fixed assets.
- (iii) Both the companies had distributed dividend of 10% on 1st July, 2022.
- (iv) On the day of takeover, Goodwill of Krishna Ltd. was estimated at Rs.25,000 and it was agreed that the stock of Krishna Ltd. would be appreciated by Rs.15,000.
- (v) Rama Ltd. to issue Shares to shareholders of Krishna Ltd. on the basis of intrinsic value of the shares on the date of takeover.

Draft the Balance Sheet of Rama Ltd. after amalgamation in the nature of purchase.

5. The following information relates to Sick Ltd. as on 31st March, 2022 :

	Rs.
4,000 Equity Shares of Rs.100 each	4,00,000
2,000 6% Debentures of Rs.100 each	2,00,000
Interest on Debentures outstanding	24,000
Trade Creditors	1,00,000
Property, Plant and Equipment	4,00,000
Current Assets	1,30,000

The following scheme was duly agreed and approved by the court:

- (i) The shares were sub-divided into share of Rs. 5 each and 90% of the shares were surrendered.
- (ii) The total claim of debenture holders were reduced to Rs.98,000 and in consideration of this they were allotted shares (out of surrendered shares) of Rs. 50,000.
- (iii) Creditors agreed to reduced their claim to Rs.30,000, 1/3 of which was satisfied by issue of equity shares out of those surrendered.
- (iv) Property, Plant and Equipment were revalued at Rs.1,92,000 and current assets were revalued at Rs.96,000.
- (v) The shares surrendered were not reissued and cancelled.

UNIT-III

6. What is Goodwill ? Under what circumstances goodwill is valued and recorded ? Explain the various methods for valuation of Goodwill.
7. Liabilities and assets of Good Enterprise Ltd, as at 31st March, 2022 is as under :

	(Rs.)
I. Equity and Liabilities	
<i>(1) Shareholder's Funds</i>	
(a) Share Capital:	
Fully Paid up Equity Shares of Rs. 10 each	2,00,000
Equity Share Capital in shares of Rs. 4 each	1,00,000
(b) Reserves and Surplus:	
General Reserve	30,000
Surplus Account	10,000
Other Reserves	
(i) Gratuity Fund	15,000
(ii) Workmen s Compensation Fund	5,000
(iii) Depreciation Fund	10,000
<i>(2) Non- Current Liabilities</i>	
<i>(3) Current Liabilities</i>	
Sundry Trade Creditor	25,000
Outstanding Expenses	5,000
Bank Overdraft	30,000
Total	4,30,000

II. Assets	
<i>(1) Non-current Assets</i>	
Property, Plant and Equipment	1,13,000
Goodwill (purchased)	50,000
<i>(2) Current Assets</i>	
Stock	1,20,000
Debtors	1,35,000
Cash	10,000
Prepaid Expenses	2,000
Total	4,30,000

A shareholder holding 100 shares of Rs.10 each and 200 shares of Rs. 4 each wants to dispose of all the shares. Dividends paid for last three years were 12%, 11% and 13% , Normal expectation is 10%.

Property, Plant and Equipment are worth Rs. 60,000, goodwill is to be increased by an amount equal to average of book valuation made at 4 years' purchase of average super profit for the last three years. Debtors are estimated to be worth Rs. 1,42,000, Rs.3,000 of trade creditors are outstanding for many years and it is estimated that this amount will not be payable. On other hand, Rs.6,000 being disputed bonus claim has not been provided in the accounts but it is likely that the amount shall have to be paid.

Profits for three years after taxation are Rs.35,000, Rs.48,000 and Rs.43,000.

- (a) Calculate the value of goodwill.
- (b) Find out breakup value, market value and fair value of the above two type of shares.
- (c) What should be the fair value of the shares if the controlling interest of the Managing Director is being sold?

UNIT-IV

8. Following are the Balance Sheet of H Ltd, and S Ltd, as on 31st March 2022:

	H Ltd. (Rs.)	S Ltd. (Rs.)
(1) Equity and Liabilities		
(1) Shareholder's Funds		
(a) Share Capital:		
Fully Paid up Equity Shares of Rs.10 each	6,00,000	2,00,000
6% Preference Shares of Rs.100 each	----	1,60,000
(b) Reserves and Surplus:		
General Reserve	1,00,000	80,000
Surplus Account	2,00,000	90,000
(2) Non- Current Liabilities		
6% Debentures of Rs.10 each	----	40,000

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<i>(3) Current Liabilities</i>		
Sundry Creditor	2,94,000	1,25,000
Debentures Interest Accrued	----	2,400
Provision for Proposed Dividend (Pref. Share)	----	9,600
Provision for Proposed Dividend (Equity Share)	60,000	20,000
Total	12,54,000	7,27,000
<i>(2) Assets</i>		
<i>(1) Non-current Assets</i>		
Fixed Assets	5,00,000	4,40,000
Investments:		
(i) 15,000 Equity Shares in S Ltd	3,30,000	----
(ii) 1,200 Preference Shares in S Ltd.	1,20,000	----
(iii) 1,000 6% Debentures in S Ltd.	10,000	
<i>(2) Current Assets</i>	2,94,000	2,87,000
Total	12,54,000	7,27,000

Other information is as under :

- (i) The general reserve of S Ltd. as on 31-3-2021 was Rs.80,000.
- (ii) H Ltd. acquired the shares in S Ltd. on 31 -3-2021.
- (iii) The Balance of Surplus Account of S Ltd. is made up as follows :

	Rs.
Balance as on 31 -3-2021	56,000
Net Profit for the year ended 31-3-2022	<u>63,600</u>
	1,19,600
Less Provision for proposed dividend	<u>29,600</u>
	<u>90,000</u>

- (iv) The balance of Surplus Account of S Ltd. as on 31-3-2021 is after providing for preference dividend of Rs.9,600 and equity dividend of Rs.10,000 both of which were subsequently paid and credited to surplus account of H Ltd.
- (v) No entry has been made in the books of H Ltd. for debentures interest due from or proposed dividend of S Ltd. for the year ended 31-3-2022.
- (vi) S Ltd. has issued fully paid bonus shares of Rs.40,000 on 31-3-2022 among the existing shareholders by drawing upon the general reserve. The transaction has not been given effect to in the books of S Ltd.

You are required to prepare the Consolidated Balance Sheet of H Ltd. with its subsidiary S Ltd. as on 31-3-2022.

9. What do you mean by holding company? Explain the circumstances how a company can become holding company.

10. Write a short note on :

- (A) Controlling Interest
- (B) Post Acquisition Profit
- (C) Minority Interest
- (D) Cross Holding.

(i) Printed Pages : 2

Roll No.

(ii) Questions : 10

Sub. Code :

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Exam. Code :

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Master of Commerce 4th Semester
(2053)

SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

Group-D : (Accounting and Finance)

Paper-MC-414 (Same for USOL Candidates)

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt *five* questions in all, selecting at least **one question from each Unit. All questions carry equal marks.**

UNIT-I

1. Discuss various tools and techniques an investor should rely on while doing industry analysis.
2. Explain technical analysis. What are the basic assumptions upon which it is based ?
3. What is risk ? Write various methods to measure risk.

UNIT-II

4. What is efficient market theory ? Explain its implications.
5. Discuss various models for the valuation of bonds.

UNIT-III

6. Discuss in brief the Sharpe Single Index Model in the investment decision making process.
7. Discuss Markowitz Model for risk – return optimisation.
8. Write short notes on :
 - (a) Portfolio Management
 - (b) Portfolio Market Risk. 8×2=16

UNIT-IV

9. Explain the meaning, assumptions and limitations of Capital Asset Pricing Model.
10. Discuss various bond portfolio management strategies.