

2012  
Bachelor of Commerce  
Third Semester  
BCM-301: Interdisciplinary Issues in Indian Commerce

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt four short answer type questions from Section–A. Attempt two questions each from Section B and C respectively.

x-x-x

**Section – A**

- I. Attempt any four of the following:-
- What is the difference between FDI and FPI?
  - Write a note on American Depository Receipts.
  - How can "Make in India" be a success?
  - Critically evaluate the role of Credit Rating agencies.
  - What are the functions of Commodity Exchanges?
  - Write a short note on Serious Fraud Investigation Office. (4x5)

**Section - B**

- II. Critically examine the role and performance of FIPB. (15)
- III. What is "Make in India"? Discuss the major objectives behind the initiative. (15)
- IV. Define international finance. What factors have contributed to the rising importance of international finance? (15)
- V. Compare and contrast the automatic route of ECBs with the approval route for ECBs. (15)

**Section - C**

- VI. What are the key challenges being faced by the infrastructure sector in India? (15)
- VII. How is SEBI managed? Discuss the powers and functions of SEBI. (15)
- VIII. What do you mean by hedging? Discuss the benefits and drawbacks of hedging. (15)
- IX. What do you mean by Corporate Debt Restructuring? Discuss its objectives and importance. (15)

x-x-x



(2)

February 05	issue- 100 units
February 06	purchases- 800 units @ Rs. 8 per unit
February 10	issue- 200 units
February 12	issue- 150 units

### Section B

7) Compute the Machine Hour Rate from the following data:

	Rs.
Cost of Machine	1,00,000
Installation Charges	10,000
Estimated Scrap Value after expiry of its life (15 years)	5,000
Rent and Rates for the Shop per Month	200
General lighting for the shop per month	300
Insurance premium for the machine per annum	960
Repairs and Maintenance expenses per annum	1000
Power Consumption per Hour	10 units
Rate of Power per 100 units	20
Estimated working hours per annum This includes setting up time of 200 Hours	2200
Shop Supervisor's Salary per month	600

The Machine occupies  $\frac{1}{4}$  of the total area of the shop. The Supervisor is expected to devote  $\frac{1}{5}$ <sup>th</sup> of his time for supervising the machine.

8) From the following particulars, you are required to work out the earnings of a worker under:

straight piece rate system; (b) differential piece rate system; (c) Halsey Premium Plan (50%) bonus; (d) Rowan Plan.

Weekly working Hrs.	48
Hourly wage rate Rs.	7.50
Piece rate per unit Rs.	3.00
Normal time taken per piece	20 minutes
Normal output per week	120 pieces
Actual output for the week	150 pieces

Differential piece rate- 80% of the piece rate when output is below normal and 120% of piece rate when output is above normal.

9) "Cost Accounting is an unnecessary luxury for the business establishment." Do you agree with the statement? Discuss.

10) "Perpetual inventory system is an integral part of material control." Discuss this statement by bringing out the salient features and advantages of this system.

(3)

**Section C**

11) From the following prepare

- (a) Profit and Loss accounts  
 (b) Cost sheet taking factory overheads 25% on prime cost, office overheads at 50% on factory cost and selling overheads at 10% on cost of goods sold.  
 (c) Reconciliation statement.

The selling price is fixed at cost plus 25%.

Particulars	Rs.
Opening stock – Raw Material	8,000
Opening stock – Finished goods	16,000
Closing stock – Raw Material	12,000
Closing stock – Finished goods	4,000
Purchase of Raw Material	48,000
Wages	20,000
Works Expenses	14,000
Sales	1,81,500
Office Expenses	10,000
Selling Expenses	10,000
Interest on Investment	4,000
Income Tax Paid	2,000

12) In a factory there are two service departments S1 and S2 and three production departments P1, P2 and P3. In April 2021 the departmental expenses were:

	Departments				
	P1	P2	P3	S1	S2
Indirect Cost (Rs.)	1380	2190	1290	630	510

The service department expenses are allotted on a percentage basis as follows:

Service Deptt.	P1	P2	P3	S1	S2
S1	30	40	20	-----	10
S2	10	20	50	20	-----

Prepare a statement showing the distribution of two service Departments to the three production departments by:

- a) Simultaneous Equation Method  
 b) Repeated Distribution Method

13) What do you mean by reconciliation? Why is it carried out? Explain the main reasons for the difference in the net profits shown by cost accounts and financial accounts.

14) What is meant by cost ledger accounts? Briefly explain the various cost ledger accounts. Describe their advantages.

Exam.Code:0013

Sub. Code: 0819

2012  
Bachelor of Commerce  
Third Semester  
BCM-303: Company Law

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt four short answer type questions from Section A. Attempt two questions each from Section B and C respectively.

x-x-x

**Section – A**

- I. Attempt any four of the following:-
- What is one person company?
  - Distinguish between shares and stock.
  - Write short note on certificate of incorporation.
  - What do you mean by small shareholder's director?
  - Difference between memorandum of association and articles of association.
  - Explain Book Building Process. (4x5)

**Section – B**

- II. Define a private company and state the special privileges which it enjoys under the Companies Act. 2013. (15)
- III. Who are promoters? State the duties and liabilities of promoters. (15)
- IV. Explain fully doctrine of ultravires in relation to companies. What are the liabilities of a company and its agents for Ultravires Acts. (15)
- V. Distinguish between company and partnership firm. (15)

**Section – C**

- VI. 'Every shareholders of company is known as a member while every member may not be known as a shareholder'. Comment. (15)
- VII. Explain various modes of winding up of a company. (15)

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- VIII. Who may be appointed as directors of the company? What are restrictions imposed by the act on the general powers of the Board. (15)
- IX. Discuss the provisions of Companies Act, 2013 relating to Board meetings. (15)

x-x-x

2012  
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BCM-305: Banking and Insurance

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt four short answer type questions from Section-A. Attempt two questions each from Section B and C respectively.

x-x-x

**Section – A**

- I. Attempt any four of the following:-
- a) Cheque truncation system.
  - b) Base - II Norms.
  - c) What do you mean by Unit Banking?
  - d) Insurable interest.
  - e) Principle of subrogation.
  - f) What do you mean by insurance cover? (4x5)

**Section – B**

- II. What are the objectives of monetary policy of RBI? Explain Quantities and Qualitative control measures used by RBI. (15)
- III. Explain emerging trends in Indian Banking Sector. (15)
- IV. 'RBI is called as Banker's Bank'. Keeping this statement in mind, discuss various functions performed by RBI. (15)
- V. What do you mean by NPA? Explain in detail the revised NPA norms? (15)

**Section – C**

- VI. Define the term insurance Ombudsman. Discuss powers and removal of insurance Ombudsman. (15)
- VII. Explain the term insurance and also discuss its functions. (15)
- VIII. Discuss the main provisions of IRDA, Act, 1999. (15)
- IX. Explain features of various life insurance policies and why life insurance policies are different from non-life insurance policies? (15)

x-x-x

2012  
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BCM-306: Goods and Service Tax

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt four short answer type questions from Section A. Attempt two questions each from Section B and C respectively.

x-x-x

**Section – A**

- I. Attempt any four of the following:-
- Discuss the provisions relating to time of supply of goods that are taxable under reverse charge?
  - Why GST is not suitable in India.
  - Write a note on Credit and Debit note.
  - Explain valuation rules under GST.
  - What kind of penalties may be imposed as per GST Act?
  - Explain GST council structure. (4x5)

**Section - B**

- II. Who are liable for Registration under GST? Explain in detail Procedure of registration. (15)
- III. What kind of the powers are granted to officials as per GST Act? Explains rules of appointment of officers at different levels. (15)
- IV. How GST is better than previous tax system? Explain in detail the latest development in GST. (15)
- V. Explain with example Invoice, Tax Invoice and Bill of Supply. (15)

**Section - C**

- VI. Explain the norms of supplies in course of interstate and intra state trade. (15)
- VII. Explain various exemptions from GST. How returns and payments are adjusted under GST? (15)

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- VIII. How to calculate taxable value and tax liability? Explain with suitable example. (15)
- IX. Discuss in detail various offences and penalties in GST. Explain the norms of levy and collection of IGST. (15)

x-x-x