

2071

Master of Commerce, Fourth Semester  
MC-401: Project Planning and Control  
(Same for USOL candidates)

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, selecting atleast one question from each Unit.

x-x-x

**UNIT – I**

- I. What do you understand by the term 'Venture Appraisal'? Discuss the various significant elements for venture appraisal process in general and Economic and Social Appraisal in particular. (16)
- II. What is Social Cost Benefit Analysis (SCBA)? Discuss the various objectives, significance, scope and the various approaches to SCBA. (16)
- III. Write short notes on the following:-
- a) Factory Location, Layout and Design
- b) Commercial Vs National Profitability (2x8)

**UNIT - II**

- IV. What is a Sales Plan Report? Discuss the significance and the various steps to write a good and useful sales plan report. (16)
- V. What do you understand by the term "Market Segmentation and Product Differentiation"? Discuss the various bases for market segmentation and the significance each. (16)
- VI. Write short notes on the following:-
- a) Forecasting Future Demand
- b) Estimation of Financial Requirements for Project (2x8)

**UNIT - III**

- VII. What is Financial Viability Study? Discuss the various parameters and components of a financial viability report. (16)
- VIII. Write short notes on the following:-
- a) Process and the Techniques of Capital Budgeting
- b) Planning Capital Structure (2x8)

P.T.O.

(2)

UNIT - IV

- IX. What is meant by PERT and CPM techniques? What is the main difference between PERT and CPM? Discuss the advantages of using PERT and CPM. (16)
- X. What is time overrun in project management? What are the general causes of project cost and time overruns? Discuss the various measures for preventing cost overrun. (16)

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2071  
Master of Commerce, Fourth Semester  
MC-402: Knowledge Management  
(Same for USOL candidates)

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, selecting atleast one question from each Unit.

x-x-x

**UNIT – I**

- I. Define knowledge management with its dimensions. What are the principles on which knowledge is based? (16)
- II. ‘Technological advances have greatly helped in the growth of knowledge management although the field has not yet reached full maturity’. Elucidate the statement. (16)
- III. Knowledge management discover, develops utilizes and delivers knowledge inside and outside the organization. Discuss.

**UNIT - II**

- IV. Discuss the concept and component of expert system. (16)
- V. Differentiate between document management system and database management systems in terms of knowledge. How are these system helpful in successful knowledge management implementations. (16)
- VI. Define knowledge sharing. Discuss various barriers to knowledge sharing in an organization. (16)

**UNIT - III**

- VII. How would you differentiate between Tacit knowledge and explicit knowledge? Discuss various models of knowledge creation. (16)
- VIII. Discuss the various knowledge management infrastructure required for efficient functioning of an organization. (16)

P.T.O.

(2)

UNIT - IV

- IX. How reward system exchanges the individual and organizational performances in terms of employees, loyalty and workforce? (16)
- X. What are the different types of organizational structure in knowledge management? How knowledge management strategy effects the work culture of an organization? (16)

x-x-x

Exam.Code:0504  
Sub. Code: 3848

2071  
Master of Commerce, Fourth Semester  
MC-403: Business Ethics and Corporate Governance  
(Same for USOL)

Time allowed: 3 Hours

Max. Marks: 80

*NOTE: Attempt five questions in all, selecting atleast one question from each Unit.*

*x-x-x*

**UNIT – I**

- I. What is the importance of business ethics in environment protection? Discuss the need for a set of ethics for the environment protection, pollution minimization and social welfare. (16)
- II. Discuss the various ethical issues in marketing (in Product, Pricing, Place and promotion). Discuss the significance of these issues for consumer protection. (16)
- III. Write short notes on the following:-  
a) Ethical Issues at the Top Management  
b) Ethical Universalism (2x8)

**UNIT - II**

- IV. What do you mean by ethical dilemma? Do you think that managerial integrity and wisdom based leadership can help in solving this dilemma? (16)
- V. Do you agree that there is a complexity of ethical issues in corporate governance? Why there arise conflicts in decision making from ethical and economic point of view and among various ownership patterns. (16)
- VI. Write short notes on the following:-  
a) The Hampel Report on corporate governance system  
b) Corporate Governance from Global and National Perspectives (2x8)

**UNIT - III**

- VII. What is internal corporate governance? Discuss the role of board of directors and its various functional committees for efficient corporate governance. (16)
- VIII. Write short notes on the following:-  
a) Whistle Blowers and Corporate Governance  
b) Naresh Chandra Committee Report on Corporate Governance Issues (2x8)

P.T.O.

(2)

UNIT - IV

- IX. According to the case, "China Aviation Oil's Collapse: Singapore INC's Challenges":
- a) What had been the significant reasons for China Aviation Oil's Collapse?
  - b) How the Company's Collapse Challenged the Country's New Corporate Governance Regime?
  - c) Discuss the various unethical practices and the failures of appropriate corporate governance learned in this case. (16)
- X. According to the case study 'Obesity Concerns: Burger King's Product Revenges' it is depicted that Burger King has contributed to obesity and unhealthy eating behaviors in Western nations by producing products that contain large amounts of salt, fat, etc.
- a) Was this an unethical business practice?
  - b) How Burger king initiated efforts to makeover its menu by introducing a new line of low-fat food items ?
  - c) What do we learn from this case about the need for corporate social responsibility and ethical trade practices ? (16)

x-x-x

2071  
Master of Commerce  
Fourth Semester  
Group – D: Accounting and Finance  
MC-413: Advanced Corporate Accounting  
(Same for USOL candidates)

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, selecting atleast one question from each Unit. All questions carry equal marks.

x-x-x

## Unit 1

Q.1. What do you mean by acquisition of business by company? Pass the Journal entries in the books of purchasing company when new set of books of accounts are opened.

Q.2. Define 'Profit/ Loss Prior to Incorporation'. Explain the procedure to calculate Profit prior to corporation with suitable example.

Q.3. On 1<sup>st</sup> April, 2020, XY Ltd. has 15,000 equity shares of ABC Ltd. at a book value of Rs. 15 per share (face value Rs. 10 per share). On 1<sup>st</sup> June 2020, XY Ltd. acquired 5,000 equity shares of ABC Ltd. for Rs. 1,00,000 on cum right basis. ABC Ltd. announced a bonus and right issue.

1. Bonus was declared, at the rate of one equity share for every five shares held, on 1<sup>st</sup> July 2020.

2. Right shares are to be issued to the existing shareholders on 1<sup>st</sup> September 2020. The company will issue one right share for every 6 shares at 20% premium. No dividend was payable on these shares.

3. Dividend for the year ended 31.3.2020 was declared by ABC Ltd. @20%, which was received by XY Ltd. on 31<sup>st</sup> October, 2020.

XY Ltd.

- i) Took up half the right issue
- ii) Sold the remaining rights for Rs. 8 per share.
- iii) Sold half of its share holding on 1<sup>st</sup> January, 2021 at 16.50 per share, brokerage being 1%

You are required to prepare Investment Account of XY Ltd. for the year ended 31<sup>st</sup> March, 2021 assuming the shares are being valued at average cost.

## Unit – 2

Q.4. Describe various methods of accounting for amalgamation.

Q.5. Distinguish between:

- a) Alteration of Share Capital and Reduction of Share Capital.
- b) Internal Reconstruction and External Reconstruction.

## Unit – 3

Q.6. Explain various factors affecting goodwill. Also describe the various methods of calculating the goodwill of a company.

Q.7. Capital structure of ABC Ltd. as on 31<sup>st</sup> March 2020 was as under:

	Rs. In lakhs
Equity share capital – fully paid share of Rs. 10 each	10
10% Preference share capital	5
15% Debenture	8
Reserves and surpluses	4

ABC Ltd. earns a profit of Rs. 5 lakhs annually on an average before deduction of interest on debentures and income tax which works out to 40%.

Normal return on equity shares of companies of similarly placed is 12% provided:

- a) Profit after tax covers fixed interest and fixed dividends at least 3 times.
- b) Capital gearing ratio is 0.75 times.
- c) Yield on share is calculated at 50% of profits distributed and at 5% on undistributed profits.

ABC Ltd. has been regularly paying equity dividends of 10%.

Compute the value per equity share of the company.

(2)

Unit – 4

Q.8. Given below are the extracts from the Balance Sheets of H Ltd and S Ltd as on 31.3.2020:

Particulars	H Ltd (Rs.)	S Ltd (Rs.)
Equity Shares of Rs. 10 each	10,00,000	7,00,000
General Reserve	2,00,000	4,48,000
Profit and Loss A/c	3,10,000	1,52,000
12% Debentures	2,00,000	2,00,000
Trade Creditors	3,00,000	5,35,000
Bills Payable	1,40,000	1,40,000
Land & Building	6,00,000	2,70,000
Plant & Machinery	2,00,000	3,70,000
Share in S Ltd.	5,00,000	-----
900, 12% Debentures in S Ltd.	80,000	-----
Inventories	1,00,000	3,00,000
Trade Debtor	4,00,000	9,10,000
Bills Receivables	1,00,000	1,00,000
Cash at Bank	1,70,000	2,25,000

Note: Contingent liability in respect of Bills discounted by H Ltd. Rs. 50,000.

Contingent liability in respect of Bills Discounted by S Ltd. Rs. 25,000 of which Bills of Rs. 5,000 were accepted by H Ltd.

Additional Information:

- H Ltd. acquired 30,000 Equity Shares in S Ltd on 1.7.2019. The Credit Balance of Profit & Loss A/c of S Ltd. as on 1.4.2019 was Rs. 2,00,000 and that of General Reserve on that date was Rs. 6,00,000.
- On 30.9.2019 S Ltd. declared dividend @ 20% on equity shares for the year 2018-2019. H Ltd. credited the receipt of dividend to its Profit & Loss A/c.
- On 1.1.2020, S Ltd issued 2 shares for every 5 shares held, as bonus share. No entry has been made in the books of H Ltd. for the receipt of these bonus shares.
- H Ltd. purchased goods for Rs. 3,00,000 from S Ltd. which made at a profit of 20% on cost. 80% of these goods were sold by H Ltd. at a profit of 20% on cost till 31.3.2020. Profits during 2019-2020 were earned evenly throughout the year.
- On 1.1.2020 H Ltd. sold to S Ltd. a machine costing Rs. 2,40,000 at a profit of 25% on selling price. Depreciation at 10% p.a. was provided by S Ltd. on this machine. On 1.1.2020 H Ltd sold to S Ltd a machine costing Rs. 2,40,000 at a profit of 25% on selling price. Depreciation at 10% p.a. was provided by S Ltd on this machine.
- H Ltd. owed S Ltd. 2,90,000 but S Ltd is owed Rs. 3,00,000 by H Ltd.
- The Land and Building of S Ltd. which stood at Rs. 3,00,000 on 1.4.2019, was considered as worth of Rs. 6,92,500 on 1.7,2019 for which necessary adjustments are yet to be made.
- All the Bills Payables of S Ltd. were upon by H Ltd.
- The management of H Ltd. and S Ltd. wish to recommend a dividend of 15% p.a., and 10% p.a., respectively on equity shares for the year 2019-2020.

Prepare the Consolidated Balance Sheet of H Ltd and its subsidiary, as on 31.3.2020.

Q.9. What do you mean by Holding companies? What are their advantages and Disadvantages?

Q.10. Explain the following terms:

- Minority Interest
- Cost of Control
- Mutual Owings

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2071  
Master of Commerce  
Fourth Semester  
Group – D: Accounting and Finance  
MC-414: Security Analysis and Portfolio Management  
(Same for USOL candidates)

Time allowed: 3 Hours

Max. Marks: 80

*NOTE: Attempt five questions in all, selecting atleast one question from each Unit.*

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**UNIT – I**

- I. "No investment is risk free" In the view of above statement, write an essay on the meaning and types of investment risk. Can this risk be eliminated or minimized? (16)
- II. Explain technical Analysis. What are the basic assumptions upon which it is based? (16)
- III. How industry life cycle analysis is helpful in making effective investment decision? (16)

**UNIT - II**

- IV. What is efficient market theory? Explain its implications. (16)
- V. Explain how market yield affect the price of a bond. Could you value a bond without knowing its market yield? (16)

**UNIT - III**

- VI. What is Markowitz Diversification? How an optimum portfolio can be attained using this model. (16)
- VII. What is portfolio management discuss the role of portfolio management in risk minimisation. (16)
- VIII. Discuss in brief the Sharpe single Index model in the investment decision making process. (16)

**UNIT - IV**

- IX. Explain in brief the use of capital asset pricing model in the investment decision making process. (16)
- X. Discuss various Bond portfolio management strategies. (16)

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2071  
Master of Commerce  
Fourth Semester  
Group – D: Accounting and Finance  
MC-415: Advanced Auditing  
(Same for USOL candidates)

Time allowed: 3 Hours

Max. Marks: 80

**NOTE:** Attempt five questions in all, selecting atleast one question from each Unit.

x-x-x

**UNIT – I**

- I. Discuss briefly, giving illustrations, the auditor's liability for negligence in the performance of his duties. (16)
- II. Write note on the duties of auditor in respect of following:-
- a) Divisible Profits
  - b) Segment Reporting
  - c) Related Party Disclosure (16)

**UNIT - II**

- III. In what circumstances does an auditor of a company find it necessary to qualify his report to the members of the company? Give a specimen qualified audit report. (16)
- IV. Write note on the following:-
- a) Audit of Cash Flow Statement Reporting
  - b) Content of the audit report (2x8)

**UNIT - III**

- V. What are the various aspects of Internal Control that the Auditor has to examine and what different reports he has to give in respect thereof in the case of a Company under the Companies Act? (16)
- VI. Explain in detail the important aspects of Bank audit. (16)

P.T.O.

(2)

- VII. How Investigation is different from audit? Also discuss in detail the approach to investigation and types of investigation. (16)

UNIT - IV

- VIII. How for the statutory provisions regarding cost audit are justified? Give suitable examples from a few selected industries or your choice in support of your answer. (16)
- IX. Write note on the following:-
- a) Procedure of Energy Audit and its importance
  - b) Procedure of Forensic Audit and its importance
  - c) Auditing in CIS Environment (16)
- X. Discuss in brief the Code of Ethics in Auditing issued by ICAI. (16)

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