

(i) Printed Pages : 2

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Master of Commerce 4th Semester
(2040)

PROJECT PLANNING AND CONTROL
(Same for USOL Candidates)

Paper-M.C. 401

Time Allowed : ~~Three Hours~~

[Maximum Marks : 80

Note: Attempt 50% of Total Questions of Question Paper. Time: 2 Hours
All will carry equal marks. Fraction will be lower digit.

UNIT-I

1. What is venture appraisal ? What are the various important components of a venture appraisal to check its future viability, feasibility and profitability ? How this appraisal is undertaken ?
2. Discuss the need for appraising the various components of business environment. Discuss the framework and key criteria for deciding the project about a product/service.
3. Write short notes on the following :
 - (a) Commercial Vs National Profitability
 - (b) Factory Design and Layout.

UNIT-II

4. What is market a market survey ? Discuss the various formats/ designs of a market survey. What can be the various data sources for this survey ? How a market survey can be undertaken ? Discuss the methodology for undertaking this appraisal. Discuss its various advantages for implementation of a new project.

5. What is market segmentation ? What are the various types of possible segments of a market ? Does market segmentation help a business firm for product differentiation ?
6. Write short notes on the following :
 - (a) Techniques and advantages of forecasting future demand
 - (b) Estimation of Future Financial Requirements.

UNIT-III

7. What are the various types of risks and uncertainties for a new project ? How these risks and uncertainties can be minimized and managed ? Discuss the applicability of appropriate and financial budgeting techniques for minimizing these risks.
8. Write short notes on the following :
 - (a) Project financial feasibility study
 - (b) Capital structure and Project financing.

UNIT-IV

9. What is project follow up and monitoring ? Discuss the various advantages of the techniques like PERT and CPM for it.
10. Briefly discuss the various stages of project organization and implementation. Discuss the various factors affecting project implementation, review and the various administrative aspects.

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Master of Commerce 4th Semester
(2040)

KNOWLEDGE MANAGEMENT

(Same for USOL Candidates)

Paper—M.C—402

~~Time Allowed : Three Hours~~

[Maximum Marks : 80

Note: Attempt 50% of Total Questions of Question Paper. Time: 2 Hours
All will carry equal marks. Fraction will be lower digit.

UNIT—I

1. Define Knowledge. What are various economic and management theories with regard to knowledge ?
2. Explain how knowledge can be used as a competitive resource in the organizations giving suitable examples.
3. Write short notes on the following :
 - (a) Knowledge Intensive Organizations
 - (b) Knowledge Value Chain.

UNIT—II

4. Explain the concept and significance of knowledge management systems in the organisations.
5. Define Knowledge Sharing. What are the various barriers to knowledge sharing that affect the overall knowledge management process ?

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UNIT—III

6. How is knowledge created ? Explain how knowledge creation is significant as a tool of excellence.
7. Explain various knowledge management creation models in detail giving suitable examples.
8. Write short notes on the following :
 - (a) Tacit and Explicit Knowledge
 - (b) Cross Leveraging Knowledge.

UNIT—IV

9. Explain how the knowledge management strategy is aligned with that of business strategy.
10. Discuss the role of Top and Middle level management in the successful implementation of knowledge management process.

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Master of Commerce 4th Semester
(2040)

BUSINESS ETHICS AND CORPORATE GOVERNANCE
(Same for USOL Candidates)

Paper-M.C. 403

~~Time Allowed: Three Hours~~

[Maximum Marks : 80

Note: Attempt 50% of Total Questions of Question Paper. Time: 2 Hours
All will carry equal marks. Fraction will be lower digit.

UNIT-I

1. Explain the core issues in the theory of Rights and the theory of Justice. Discuss the issues and the ways for maintaining highest business ethics and consumer protection.
2. Discuss and explain the need and importance of ethics in Financial Markets and Investor Protection. Discuss the corporate social responsibility towards competitors, business partners and the society at large.
3. Write short notes on the following :
 - (a) Virtue Ethics and Law and Ethics
 - (b) Environment Pollution and Business Ethics.

UNIT-II

4. What is wisdom based leadership ? How this leadership helps in maintaining the two i.e. highest level of personal integrity and the highest level of managerial integrity while making various corporate decisions ?

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5. What does ethical Dilemma mean ? Is there complexity of Ethics ? Discuss the role, responsibility and integrity of management in solving the various such issues where there seems to be conflict between social and business interests.
6. (a) OECD Committee recommendations
(b) Issues in managing public limited companies.

UNIT-III

7. Discuss in detail the prevailing external corporate governance mechanism. Discuss the role and contribution of Regulators, Gate Keepers, Institutional Investors and Corporate Raiders etc. in corporate governance.
8. Write short notes on the following :
 - (a) Corporate Governance in India since '90s
 - (b) Internal Corporate Governance Mechanism.

UNIT-IV

9. Briefly highlight the basic issue in the case, "A Dent in Walmart's Public Image :- The PR Strategy." How Walmart could have avoided the dent in its public image ?
10. Briefly discuss the core issues of corporate negligence as per the case, "Child Labour in Coca Cola Industry ?" Highlight the various issues reflecting poor corporate governance and negligence of business ethics.

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Master of Commerce 4th Semester
(2040)

GROUP—D : ACCOUNTING AND FINANCE

(Advanced Corporate Accounting)

(Same for USOL Candidates)

Paper—M.C.—413

~~Time Allowed : Three Hours~~

[Maximum Marks : 80

Note: Attempt 50% of Total Questions of Question Paper. Time: 2 Hours
All will carry equal marks. Fraction will be lower digit.

UNIT-I

1. (a) What do you understand by Investment Account ? How is it prepared ? Explain the term 'Cum Interest' and 'Ex Interest' in relation to such account.
- (b) Tondon carried out the following transactions in share of Bright Ltd. :
- (a) On 1st April, 2018, he purchased 20,000 Equity Shares of Rs. 10 each fully paid for Rs. 3,00,000 on Cum-right basis.
- (b) On 15th May, 2018, Tondon sold 4,000 Shares for Rs. 76,000.
- (c) At a meeting on 15th June, 2018, the company decided :
- (i) To make a bonus issue of one fully paid share for every four shares held on 1st June, 2018, and

- (ii) To give its members the right to apply for one share for every five shares held on 1st June, 2018, at a price of Rs. 15 per share of which Rs. 7.50 is payable on or before 15th July, 2018, and the balance Rs. 7.50 per share, on or before 15th September, 2018.

The shares issued under (i) and (ii) were not to rank for dividend for the year ending 31st March, 2018.

- (d) Tondon received his bonus shares and took up 2,000 shares under the right issue, paying the sum thereon when due and selling the rights to the remaining shares at Rs. 4 per share; the proceeds were received on 30th September, 2018.
- (e) On 15th March, 2019, he received a dividend from Bright Ltd. of 15 percent in respect of the year ended 31st March, 2018.
- (f) On 30th March, 2019, he received Rs. 1,40,000 for the sale of 10,000 shares.

You are required to record these transactions in Investment Account in Tondon's book for the year ended 31st March, 2019, transferring the profit or losses on these transactions.

Apply Average basis. Expenses and Tax to be ignored.

2. Explain the procedure of conversion of partnership into Limited Company with same set of books Amalgamation of firms.
3. Explain "Profit prior to Incorporation". State the various steps you would take for apportioning the profit of a company between pre and post-incorporation periods.

UNIT-II

4. Explain the various factors that you will keep in mind while framing a reconstruction scheme.
5. Differentiate between the terms : Amalgamation by way of Merger and Amalgamation by way of Purchase.

UNIT-III

6. What are the circumstances in which there may be a need for valuation of shares of joint stock company? Explain with the yield method to evaluate the share.
7. Beta Ltd. proposed to purchase the business run by Akram 31st March, 2019. Goodwill for the purpose is agreed to be valued at three years purchase of weighted average of past four years profit. The appropriate weights to be used and profits for these years were :

Year	Weight	Profit (Rs.)
2015-16	1	20,200
2016-17	2	24,800
2017-18	3	20,000
2018-19	4	30,000

On security of accounts, the following facts were revealed :

- (i) On 1st December, 2017, a major overhauling was made in respect of plant incurring Rs. 6,000 which was charged to revenue. The said amount agreed to be capitalized for goodwill calculation subject to adjustment of yearly depreciation of 10% per annum on reducing balance method.
- (ii) The Closing Stock for the year 2016-17 was overvalued by Rs. 2,400.
- (iii) To cover the management cost, an annual charges of Rs. 4,800 should be made for purpose of valuation of goodwill.

Compute the value of goodwill of the business.

UNIT-IV

8. Define a holding company. Under what circumstances, a company is required to present a "Consolidated Financial Statement" ?
9. Explain the following terms with suitable examples :
- (i) Minority Interest
- (ii) Cross-holdings.

10. On 1st August, 2018, Honey Ltd. purchased 8,000 shares in Sony Ltd. @ Rs. 17 per share. The balance sheet of Sony Ltd. as on 31st March, 2019 is as follows :

I. Equity and Liabilities	Rs.
(1) Shareholder's Fund :	
(a) Share Capital (fully paid shares of Rs. 100 each)	10,00,000
(b) Reserves and Surplus (including Profit of this year Rs. 3,00,000)	7,00,000
(2) Non-Current Liabilities :	
10% Debentures of Rs. 100 each	2,00,000
(3) Current Liabilities :	
Sundry Creditors	4,00,000
Total (1) + (2) + (3)	23,00,000
II. Assets	
(1) Non Current Assets :	
(a) Goodwill	1,00,000
(b) Fixed Assets (Cost Rs. 20,00,000)	16,00,000
(2) Current Assets	6,00,000
Total (1) + (2)	23,00,000

Additional information :

- (i) The opening balance in the Profit and Loss Account was Rs. 1,60,000 out of which dividend amounting to Rs. 1,00,000 was paid in September, 2018.
 - (ii) Honey Ltd. held 50% of the debentures in Sony Ltd.
 - (iii) Sundry Creditors include Rs. 40,000 payable to Honey Ltd.
- You are required to ascertain (i) minority interest and (ii) cost of control (Capital Reserves).

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Master of Commerce 4th Semester
(2040)

GROUP—D : ACCOUNTING AND FINANCE

(Security Analysis and Portfolio Management)

(Same for USOL Candidates)

Paper—M.C.—414

Time Allowed : ~~Three Hours~~

[Maximum Marks : 80

Note: Attempt 50% of Total Questions of Question Paper. Time: 2 Hours
All will carry equal marks. Fraction will be lower digit.

UNIT—I

1. Write a note on chartist approach to investment management. What are the different types of charts which are prepared for investment decisions ?
2. Distinguish between systematic and unsystematic risk. Explain the significance of risk return analysis.
3. What do you mean by fundamental analysis ? How does fundamental analysis help in investment decisions of an investor ?

UNIT—II

4. What do you mean by efficient market hypothesis ? How does efficient market hypothesis help in investment decisions ?
5. What do you mean by fair value of bonds ? What are the different approaches to the determination of fair value of bonds ?

UNIT—III

6. What do you mean by portfolio analysis ? What is its significance ? Explain the process of portfolio analysis.
7. What do you mean by risk return optimization ? Explain the William Sharpe model of risk return optimization.

UNIT—IV

8. What do you mean by portfolio construction ? Explain the approach you would follow for portfolio construction.
9. What do you mean by portfolio performance evaluation ? How would you carry out portfolio performance evaluation ?
10. What do you mean by passive portfolio management ? What are the strengths and weaknesses of passive portfolio management ?

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Master of Commerce 4th Semester

(2040)

**GROUP-D : (ACCOUNTING AND FINANCE) Advanced
Auditing (Same for USOL Candidates)**

Paper—MC-415

Time Allowed : Three Hours]

[Maximum Marks : 80

Note: Attempt 50% of Total Questions of Question Paper. Time: 2 Hours
All will carry equal marks. Fraction will be lower digit.

UNIT-I

1. Who can be appointed as a company auditor ? What are the duties and liabilities of a company auditor ?
2. What do you mean by special audit ? What are the circumstances in which special audit can be ordered ?
3. What do you mean by cash flow statement ? What are the duties of the auditors regarding cash flow statement reporting ?

UNIT-II

4. What do you mean by audit report ? What are the different types of audit reports ? What are the main contents of the audit report ? Explain the basic factors which guide true and fair view.

5. What do you mean by cash flow statement reporting ? Examine its significance ? What are the main contents of a cash flow statement ?

UNIT-III

6. What are the objectives of bank audit ? Explain the provisions of different legislations relevant to bank audit.
7. Write a note on the constitutional role of Comptroller and Auditor General of India. What is the significance of this role ?
8. What do you mean by non-profit organisation ? Explain the provisions of law relevant to the audit of nonprofit organisation.

UNIT-IV

9. What do you mean by management audit ? Examine the objectives, advantages and limitations of management audit.
10. What do you mean by ethics in auditing ? What is its significance ? Explain the provisions of law ensuring ethics in auditing.